

A bill for an act  
relating to economic development; requiring a report; creating a fast-action  
economic response team.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **REPORT ON AT-RISK BUSINESSES; CREATION OF FAST-ACTION  
ECONOMIC RESPONSE TEAM.**

Subdivision 1. **Report to legislature.** Not later than 30 days after the effective  
date of this section, the commissioner of employment and economic development  
shall submit to the chairs and ranking minority members of the senate and house of  
representatives committees with primary jurisdiction over jobs and employment and  
economic development a report that identifies retention methods the department currently  
uses, and retention methods the department could use in the future, to identify businesses  
at risk for relocation or expansion outside of this state. The report must also include a  
proactive plan to identify businesses outside of this state that are seeking to relocate or  
expand, or that could be encouraged to relocate or expand through the use of incentives.  
In developing the plan, the commissioner shall collaborate with economic development  
stakeholders from state government, business, and nongovernmental organizations.

Subd. 2. **Response team.** (a) The Department of Employment and Economic  
Development shall establish a fast-action economic response team to contact and work  
with businesses that are identified as being:

(1) at risk for relocating or expanding outside the state; or

(2) prospects for expansion or relocation within the state.

(b) The fast-action response team must contact identified businesses within 24 hours.

- 2.1        Sec. 2. EFFECTIVE DATE.
- 2.2        Section 1 is effective the day following final enactment.